



Tradition's Central and Eastern Power Desk Brokered the First Turkish Physical Power Deal

LONDON – 24 May, 2012 – Tradition, one of the world's leading interdealer brokers, concluded the first successfully brokered Turkish Physical Power deal on 15 May, 2012 for 5MW of Jun12 Baseload at 134.50 TRL/MWh.

Jason Curtis, Manager C.E.E., S.E.E. Italian and Spanish Power at Tradition, said:

"Tradition is pleased to announce the successful execution of a Turkish Physical Power deal. This is an important step towards helping all our Turkish customers develop a liquid and transparent trading market, which should benefit all market users.

The trade was concluded on the phone. We do, however, plan to operate a trading screen once more generic electricity products are developed in the market.

Offering a Turkish Power broker service will complement our existing service in Central Eastern Europe, and lead to more trading opportunities for both Turkish and international companies in the region."

- Ends -

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About Tradition:

Tradition is one of the world's largest interdealer brokers in over-the-counter financial and commodity related products. Represented in 27 countries, Tradition employs 2,500 people globally. Tradition is the interdealer broking arm of Compagnie Financière Tradition (CFT) and listed on the Swiss stock exchange. For more information, please visit www.tradition.com.